

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with positive bias on Friday before closing with 0.59% gain at 22040 level. Banking index performed in line with the benchmark index as it closed with 0.36% gain at 46384 level.
- India VIX closed with 0.02% cut at 15.22 level.
- Among Sectors NIFTYAUTO index performed better than the benchmark index as it closed with 2.21% gain while NIFTYENERGY index underperformed as it closed with 0.65% cut.
- Broader market performed in line with the benchmark index as both MIDCAP and SMALLCAP index closed with 0.64% and 0.55% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) closed higher while US markets (DJIA) closed lower on Friday. Asian Markets are trading mixed today.

## Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 21950 - 21900 level and resistance at 22150 - 22200 level.
- Banking index is likely to trade in line with the benchmark index today with support at 46000 - 45800 level and resistance at 46700 - 46900 level.
- SYNGENE has closed with bullish candlestick and it is likely to trade with positive bias today.

### PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21900	21950	22,041	22150	22200
BANK NIFTY	45800	46000	46,385	46700	46900

Source: MNCL RESEARCH

### NIFTY (Daily) Chart



### BANK NIFTY (Daily) Charts



### Indices

INDEX	Close	% Change
CNX NIFTY	22,041	0.59%
BANK NIFTY	46,385	0.36%
FINNIFTY	20,473	0.28%
SENSEX	72,427	0.52%
VIX	15.22	-0.01%

Source: NSE

### Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	20,423	2.21%
NIFTY FMCG	53,519	0.37%
NIFTY IT	38,477	1.26%
NIFTY METAL	7,976	0.83%
NIFTYPHARM	18,871	1.63%
NIFTY RELATY	883	1.53%
NIFTY PSE	9,424	-0.48%
NIFTYPTBA	23,241	0.81%
NIFTYPSUBA	7,135	-0.36%
NIFTYMIDCA	49,132	0.64%
NIFTYSMLC	16,194	0.55%

Source: NSE

### FII / DII ACTIVITY

INDEX	Rs IN CR
FII	253.28
DII	1571

Source: NSE

### Market Breath (Nifty 50)

Advance	38
Decline	11
Unchanged	1

Source: NSE

### Turnover (Cr)

Daily cash Turnover	11,087,948
5 Days Average	11,010,358

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
SYNGENE	764.7	1.7%	Positive	742.0	753.3	763.7	775.0	785.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

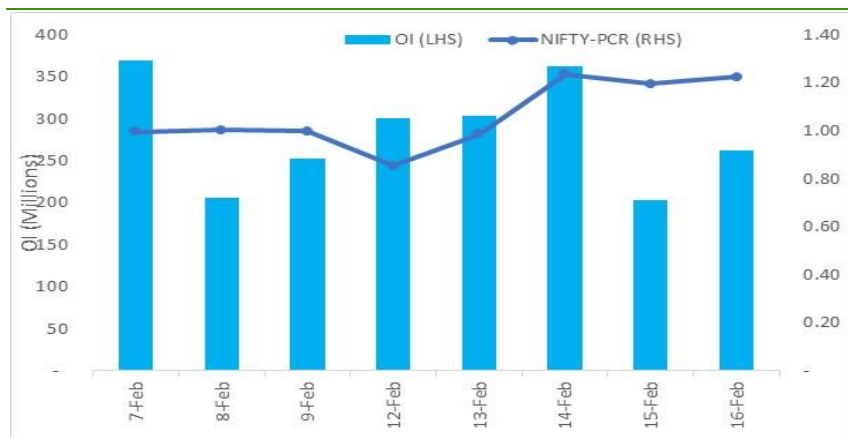
#### SYNGENE



### DERIVATIVE SUMMARY

- For Weekly (22 Feb), max OI addition was seen at 22100 call and 22000 put. Max OI is at 23000 call and 21000 put. For Monthly expiry (29 Feb), max OI addition was seen at 22000 call and 22000 put. Max OI is at 23000 call and 21000 put.
- Cumulative Nifty PCR stands at 1.22 (16 Feb 24) Vs 1.2 (15 Feb 24)
- Overall FII derivatives data is positive for Friday (16 Feb 24)
- In Index futures, there was net addition in long side resulting in long exposure going at 38.24% (16 Feb 24) Vs 36.47% (15 Feb 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (29 Feb Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	22041	46385
Max OI Call	23000	49000
Max OI Put	21000	45000
Max change in OI Call	22000	46500
Max change in OI Put	22000	46500
PCR (Cumulative)	1.22	1.12

Source: NSE, MNCL Research

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